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Foreign Trade and The World Trade Organisation

By M.L. Narasaiah

Discovery Publishing House Pvt. Ltd., 2004. Softcover. Book Condition: New. Why have exports from poorer Countries failed to increase more rapidly following trade liberalization? What can be done to improve performance? Research on the response of firms in the private sector to economic reform can underpin new approaches to export promotion for poorer developing countries. For a long time, protective trade policies, poorly performing state-owned Industries and State controls over the private sector were blamed for Poor export performance in Africa and South Asia. Now that some of these problems have been remedied, other obstacles have come to light. The effect of economic liberalization and adjustment on the performance of poor countries has been cause for concern. Trade liberalisation should increase incentives to export and facilitate Business Enterprise by encouraging private ownership through privatisation and by attracting foreign investment. Macro-economic Stability ought to boost business confidence and performance. All these factors should promote exports, offsetting Job and Income losses caused by the closure of reorganisation of inefficient enterprises and industries yet, although some degree of reform and stability it is without export growth that was expected. Contents, 1. World Trade Organization 2. Give Developing Countries a More Favourable Deal ...



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